

**RESITAPE S.r.l.**

Phone: +39 02/9541181

Fax: +39 02/95411836

e-mail: info@resitape.comInvoices: invoices@resitape.comWebsite: www.resitape.com

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Subject: Resitape commercial partnership with Xiflon for the Chinese market

Resitape and Xiflon are proud to announce entering into commercial partnership for the Chinese market. Xiflon will be the sole authorized agent for the distribution of Resitape Electrical Grade Tapes products in China.

China is currently experiencing a significant growth in the fluoropolymers' end-markets, such as the aerospace industry. Therefore, the demand high-quality PTFE products is significantly increasing.

Matteo Panizza, Resitape CEO: *"We are delighted to enter into this commercial partnership with Xiflon. Nowadays China represents a fast-growing market for the high-quality PTFE electrical grade tapes. Resitape wants to significantly increase its presence in China in the next years. We are sure that Xiflon is the ideal partner for us. Thanks to Xiflon outstanding track record and experience in this geography for the niche market of the high-quality electrical grade tapes, we are sure our products can strengthen their presence in China".*

Sylvain Sini, Xiflon CEO: *"We are very enthusiastic to enter into such a significant agreement with Resitape on our key market. Having a partner as Resitape is a unique advantage for us. The constantly growing demand in China of more and more high-quality-performing and tailor-made products makes it crucial for Xiflon to have a strong and reliable partner. Resitape is a historical manufacturer of PTFE products and a worldwide recognised for its high-quality products. Its 100% production in Italy, in-house R&D and historical track record are undisputable key advantages for us to match the highly sophisticated niche demand of our Chinese clients".*

Resitape, founded in 1962 and based in Liscate, Milan (Italy), is a leading manufacturer of high-quality PTFE paste-extruded products, ranging from electrical grade tapes, to thread sealing tapes and monofilaments, textile yarns, dental floss and medical grade tapes and monofilaments. With production in Italy, in-house R&D and approximately 90% of sales outside Italy, Resitape is a key player in the niche market of the high-quality PTFE tapes and monofilaments.

Xiflon based in Shanghai (China), is a company specialising in the distribution of fluorinated products & high performances materials in Asian markets. Created in 2011 by Sylvain Sini, Xiflon supports Western companies in developing their presence and sales in high-growth markets such as China, South Korea and Southeast Asian countries.

