

**RESITAPE S.r.l.**

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The General Meeting of shareholders of Resitape (or the «Company») today approved the Company's economic and financial data for the year ended at 31 December 2022.

Resitape closed the year 2022 with growing turnover of +19% compared to 2021 and +66% compared to 2020. This achievement represents the best results in terms of turnover since the Company foundation.

Such a positive performance reflects the growth of the key company business lines, also in the current tough macroeconomic market, further demonstrating the resilience of the company not only during the Covid pandemic but also in the ongoing geopolitical context.

The significant performance Resitape recorded will be a further incentive to continue on the Company's development path in Italy and abroad.

At the end of 2022 Resitape moved from the historical site in Liscate (around 3.200 sqm) to a new plant in Gessate (around 8.000 sqm), only a few km away. The relocation has been successfully completed at the beginning of 2023. The decision was driven by the necessity of wider production spaces and increasing industrial capacity to support the ongoing Company's growth.